

WELGEMOED CITY IMPROVEMENT DISTRICT

2021/22

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
	R	R	R
INCOME			
Income from add. Rates	-4 085 259 100.0%	-4 085 259 100.0%	- 0.0%
TOTAL INCOME	-4 085 259 100.0%	-4 085 259 100.0%	- 0.0%
EXPENDITURE			
Employee Related	613 224 15.0%	613 224 15.0%	- 0.0%
Salaries & Wages	550 800	438 308	-112 492
PAYE, UIF & SDL	5 508	118 000	112 492
COIDA	11 016	11 016	-
Bonus	45 900	45 900	-
Core Business	1 970 111 48.2%	1 970 111 48.2%	- 0.0%
Cleansing services	64 800	64 800	-
Environmental upgrading	100 000	100 000	-
Public Safety	855 360	855 360	-
Public Safety - CCTV monitoring	466 560	466 560	-
Public Safety - Leasing of Cameras	202 591	202 591	-
Social upliftment	259 200	259 200	-
Urban Maintenance	21 600	21 600	-
Depreciation	254 833 6.2%	254 833 6.2%	- 0.0%
Repairs & Maintenance	86 400 2.1%	86 400 2.1%	- 0.0%
Interest & Redemption	106 773 2.6%	106 773 2.6%	- 0.0%
General Expenditure	328 860 8.0%	328 860 8.0%	- 0.0%
Accounting fees	21 600	21 600	-
Advertising costs	16 200	16 200	-
Auditor's remuneration	21 600	21 600	-
Bank charges	5 400	5 400	-
Communication	10 800	10 800	-
Computer expenses	5 400	5 400	-
Contingency / Sundry	16 200	16 200	-
Donations	5 400	5 400	-
Insurance	21 600	21 600	-
Marketing and promotions	10 800	10 800	-
Meeting expenses	3 240	3 240	-
Minor tools & equipment	2 160	2 160	-
Motor vehicle expenses	25 920	25 920	-
Office cleaning costs	16 200	16 200	-
Office rental	64 800	64 800	-
Postage & courier	540	540	-
Printing / stationery / photographic	10 800	10 800	-
Protective clothing	540	540	-

	As per Business Plan	Proposed Budget	Variance
Secretarial duties	2 700	2 700	-
Refreshments and Teas	6 480	6 480	-
Telecommunication	21 600	21 600	-
Utilities (not CCT)	38 880	38 880	-
Projects	65 000	65 000	- 0.0%
Urban Park Enhancements	25 000	25 000	-
Traffic Calming	40 000	40 000	-
Capital Expenditure (PPE)	537 500	537 500	- 0.0%
Office Furniture	5 000	5 000	-
Office Equipment	7 500	7 500	-
Computer Equipment	5 000	5 000	-
Surveillance Software	50 000	50 000	-
Fence / Wall	420 000	420 000	-
Fibre connections	50 000	50 000	-
Bad Debt Provision 3%	122 558	122 558	- 0.0%
TOTAL EXPENDITURE	4 085 259	4 085 259	- 0.0%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: ADDITIONAL RATES REQUIRED		9.8%	